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me 7 Bossle Honorable Bruce T. Beesley United States Bankruptcy Judge



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May 02, 2016

6 ALAN R. SMITH, ESQ. Nevada Bar No. 1449

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Proposed Counsel for Debtor

ELECTRONICALLY LODGED April 26, 2016

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

--ooOoo--

Chapter 11

LIENS

17 In Re:

19 Debtor.

ELITE ENERGY ENGINEERING, LLC,

Hearing Date: April 25, 2016 Hearing Time: 10:00 a.m.

Case No. BK-16-50387-BTB

ORDER APPROVING MOTION TO SELL ASSETS FREE AND CLEAR OF

The Court conducted a hearing on April 25, 2016 at 10:00 a.m. on the Debtor's Motion To Sell Assets Free And Clear Of Liens [DE 12] (the "Motion"). The following parties appeared:

- Alan R. Smith, Esq., of The Law Offices Of Alan R. Smith, on behalf of the Debtor;
- Michael C. Van, Esq., on behalf of the proposed purchaser, 7100 Group, LLC;
- Kevin A. Darby, Esq., on behalf of Donald Keith Mooney, Trustee of the Arkansas Urology, PA PSP & 401K ("Mooney"), a bidder at the hearing;

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EXHIBIT A

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- A representative of Distributor Power Systems, a bidder at the hearing; and
- Various previous employees of the Debtor.

The Court disallowed Mooney to credit bid the amount of its alleged secured claim. The Court considered the various offers presented by potential purchasers, and upon conclusion of the bidding process determined that 7100 Group, LLC (the "Purchaser") offered the successful bid of \$460,000.00. Having considered the Motion, as well as the arguments of counsel, and good cause appearing,

IT IS THEREFORE HEREBY ORDERED as follows:

- 1. The Motion is APPROVED, with the modification that the purchase price is increased to \$460,000.00 cash.
- 2. The sale shall be free and clear of all liens and encumbrances.
- 3. The 14 day stay imposed by Fed.R.Bankr.P. 6004(h) is waived.
- 4. The Debtor and the Purchaser, have acted in good faith for the purposes of §363(m).
- 5. The sale shall close within 10 days following the entry of this order.

IT IS SO ORDERED.

In accordance with Local Rule 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

I have delivered a copy of the proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

Counsel appearing:

APPROVED

DARBY LAW PRACTICE, LTD.

/s/ Kevin A. Darby
By:_____

Kevin A. Darby, Esq. Attorney for Donald Keith Mooney

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Case 16-50387-btb Doc 42 Entered 05/02/16 15:51:25 Page 3 of 3 **APPROVED** 1 2 SHUMWAY VAN /s/ Michael C. Van 3 By: 4 Michael C. Van Esq. Attorney for 7100 Group, LLC 5 RESPECTFULLY SUBMITTED BY: 6 7 LAW OFFICES OF ALAN R. SMITH 8 /s/ Alan R. Smith By: 9 ALAN R. SMITH, ESQ. 10 Proposed Attorney for Debtor ### 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 ALAN R. SMITH 505 Ridge Street Reno, Nevada 89501 H:\Elite Energy Engineering\Mot Sell\Ord Mot Sell Assets 042516-rmb.wp \overline{a} 3 -

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